

Demographic & Economic Profile — 2012

Mount Vernon, WA 98273

Consistent with State planning requirements, in 2005 Skagit County was supplied with an estimated population growth for the next 20 years by the Office of Financial Management. The total was then dispersed to the various jurisdictions in the county, based on historical growth patterns and future growth potential, with the underlying assumption that eighty percent (80%) of the projected growth would be allocated to existing urban centers, such as Mount Vernon.

This population allocation means that an additional 46,102 people will reside in Skagit County over the next twenty (20) years. The City of Mount Vernon is expected to receive 19,567 of these people, which equates to nearly a **seventy percent (70%) increase** in the City's population.

Population:

- 2012: 32,250
- 2011: 31,940
- 2010: 31,743
- 2009: 30,800
- 2008: 30,150

Sources:

The population, real estate and economic information contained herein was compiled from the U.S. Census, the Office of Financial Management (OFM) and the Skagit County and Mount Vernon Comprehensive Plans. The employment information is from The Bellingham Monthly that was published in February of 2011.



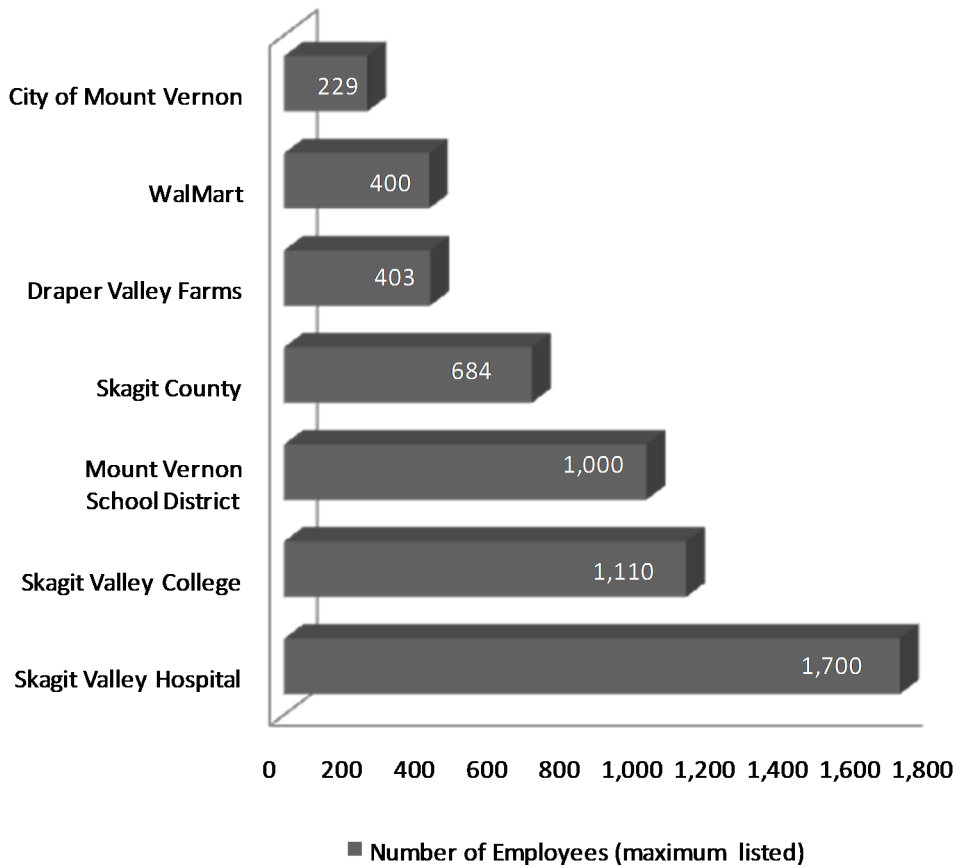
Real Estate Profile:

- Total Housing Units: 12,462
- Occupied Housing Units: 11,520
- Vacant Housing Units: 942
- Rental Vacancy Rate: 5.6%
- Owner Occupied: 6,476 (56.2%)
- Renter Occupied: 5,044 (43.8%)
- Median Home value: \$240,400.00
- Median Residential Rent: \$865.00

Economics:

- Median Household Income: \$48,429.00
- Per Capita Income: \$22,487.00
- Unemployment Rate: 9.5%
- Sales Tax Rate: 8.2%
- Income Tax Rate: 0.00%

Major Employers in Mount Vernon:



Historic and Projected Population:

